

**Ref No: PSPPROJECT/SE/51/23-24**

**October 10, 2023**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

**Dear Sir/Madam,**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Litigation**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Hon'ble High Court of Judicature at Bombay, Civil Appellate Jurisdiction, in the matter of Commercial Arbitration Petition No. 8 of 2023 between PSP Projects Limited and Pandharpur Municipal Council, has passed its Order dated October 7, 2023, for appointment of Arbitrator(s) to adjudicate the disputes and differences between the parties under Section 11 of Arbitration and Conciliation Act 1996.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as given below:

| Sr.no. | Particulars  |
|--------|--|
| i.     | <p>brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;</p> <p><b>Name of the opposing party:</b> Pandharpur Municipal Council</p> <p><b>Court/ Tribunal/Agency where litigation is filed:</b></p> <p>The Hon'ble High Court of Judicature at Bombay.</p> <p><b>Brief details of appeal:</b></p> <p>The Company filed a Commercial Arbitration Petition No. 8 of 2023 in the matter of Section 11 of the Arbitration and Conciliation Act, 1996, before the Hon'ble High Court of Judicature at Bombay. In the said matter the Company prayed the Hon'ble High Court of Judicature at Bombay, Civil Appellate Tribunal, to appoint Sole Arbitrator to adjudicate the disputes and differences between the parties under Section 11 of Arbitration and Conciliation Act 1996.</p> |

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| ii.  | expected financial implications, if any, due to compensation, penalty etc   | As on date, there is no financial implication on the Company and the Company is taking requisite steps to safeguard its interests.   |
| iii. | quantum of claims, if any;  | Not Applicable   |
| iv.  | the details of any change in the status and / or any development in relation to such proceedings:   | The Hon'ble High Court of Judicature at Bombay, Civil Appellate Jurisdiction, vide its Order dated October 7, 2023, appointed 2 (two) Arbitrators as nominated by each parties and instructed the nominated Arbitrators to appoint the Presiding Arbitrator. |
| v.   | in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:       | Not Applicable   |
| vi.  | in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity: | Not Applicable   |

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**

**Kenan Patel**  
**Company Secretary and Compliance officer**