

Ref No: PSPPROJECT/10/24-25

April 25, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051
Scrip Symbol: PSPPROJECT

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001
Scrip Code: 540544

Dear Sir/Madam,

Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 10 each (the “Equity Shares”) by PSP Projects Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder

Sub: Outcome of the meeting of the Fund Raising Committee

Further to our letter dated April 22, 2024, intimating you about the meeting of the Fund Raising Committee to be held on April 25, 2024 in respect of the QIP, we wish to inform you that in respect of the QIP, the Fund Raising Committee of the Company has, at its meeting today, i.e. Thursday, April 25, 2024, *inter alia*, passed the following resolutions:

- (i) Approved the closure of issue period for the QIP today, i.e. April 25, 2024, pursuant to the receipt of application forms and the funds in the Escrow Account from the eligible Qualified Institutional Buyers in accordance with the terms of the Issue;
- (ii) Determined and approved the allocation of 3,641,791 Equity Shares of the face value of ₹10.00 each to be allotted to eligible qualified institutional buyers at an issue price of ₹ 670.00 per Equity Share, including a premium of ₹ 660.00 per Equity Share, which takes into account a discount of 1.84% (i.e. ₹12.59 per Equity Share) on the floor price of ₹ 682.59 per Equity Share, as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
- (iii) Approved and finalized the confirmation of allocation note for sending to eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the QIP; and
- (iv) Approved and adopted the Placement Document dated April 25, 2024 in connection with the QIP.

In this relation we will file the placement document dated April 25, 2024 with the BSE Limited and National Stock Exchange of India Limited.

The Fund Raising Committee meeting commenced at 8:30 P.M. and the meeting was concluded at 9:00 P.M.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully

For PSP Projects Limited

Kenan Patel
Company Secretary & Compliance Officer