

Ref No: PSPPROJECT/11/24-25

April 26, 2024

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex  
Bandra East  
Mumbai - 400 051  
Scrip Symbol: PSPPROJECT

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 540544

Dear Sir/Madam,

**Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 10 each (the “Equity Shares”) by PSP Projects Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder**

**Sub: Outcome of the meeting of the Fund Raising Committee**

In furtherance to our earlier intimation dated April 22, 2024 and April 25, 2024, with respect to the Issue which opened on April 22, 2024 and closed on April 25, 2024 respectively, we wish to inform you that the Fund Raising Committee of the Company at its meeting held today, i.e. April 26, 2024, approved the allotment of 3,641,791 Equity Shares of face value of ₹ 10.00 each, to eligible qualified institutional buyers at the issue price of ₹ 670.00 per Equity Share including a premium of ₹ 660.00 per Equity Share, which includes a discount of 1.84% (i.e. ₹12.59 per Equity Share) on the floor price of ₹ 682.59 per Equity Share, as determined in terms of SEBI ICDR Regulations, aggregating to ₹ 2,440 Million (Rupees Two Thousand Four Hundred Forty Million Only), pursuant to the QIP in accordance with provisions of SEBI ICDR Regulations, 2018, as amended.

Pursuant to the allotment of Equity Shares under the QIP, the paid-up equity share capital of the Company stands increased from ₹ 360 Million consisting of 360,00,000 Equity Shares to ₹ 396.42 Million consisting of 396,41,791 Equity Shares of face value of ₹ 10 each.

The Fund Raising Committee meeting commenced at 11.50 A.M. and the meeting was concluded at 12.10 A.M.

Further, find attached herewith the list of allottees who have been allotted more than 5 per cent of the Equity Shares offered in the QIP, marked as **Annexure A**.

The information as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, (“**SEBI Listing Regulations**”) read with Schedule - III part - A to the SEBI Listing Regulations and SEBI master circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is as follows:

<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
Type of securities issued	Equity Shares
Type of issuance	Qualified Institutional Placement
Total no. of securities issued	3,641,791 Equity Shares of face value of ₹ 10.00 each at an issue price of ₹ 670.00 per Equity Share (including a premium of ₹ 660.00 per Equity Share)
Total amount for which securities issued	₹ 2,440 Million

We request you to take the above on record pursuant to compliance under the SEBI Listing Regulations.

**Thanking you,**

**Yours faithfully**

**For PSP Projects Limited**

**Kenan Patel**  
**Company Secretary & Compliance Officer**

**Annexure A**

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT (5%) OF THE EQUITY SHARE ISSUED IN THE QUALIFIED INSTITUTIONS PLACEMENT

Sr. No.	Name of the Allottees	Number of Equity Shares Allotted	% of Total Issue size	% of Total Issue size
1	ICICI PRUDENTIAL HOUSING OPPORTUNITIES FUND	3,73,134	10.25	<b>28.69</b>
	ICICI PRUDENTIAL REGULAR SAVINGS FUND	2,23,881	6.15	
	ICICI PRUDENTIAL INFRASTRUCTURE FUND	4,47,761	12.3	
2	FIDELITY FUNDS - ASIAN SMALLER COMPANIES POOL	6,20,672	17.04	<b>17.04</b>
3	UTI- INFRASTRUCTURE FUND	2,06,984	5.68	<b>14.34</b>
	UTI SMALL CAP FUND	3,15,404	8.66	
4	BANDHAN MULTI CAP FUND	1,64,179	4.51	<b>9.02</b>
	BANDHAN INFRASTRUCTURE FUND	1,64,179	4.51	
5	LIC MF MULTI CAP FUND	74,627	2.05	<b>8.2</b>
	LIC MF SMALL CAP FUND	44,776	1.23	
	LIC MF MID CAP FUND	29,851	0.82	
	LIC MF DIVIDEND YIELD FUND	44,776	1.23	
	LIC MF INFRASTRUCTURE FUND	59,701	1.64	
	LIC MF FLEXI CAP FUND	44,776	1.23	
6	FIDELITY ASIAN VALUES PLC	2,34,956	6.45	<b>6.45</b>
7	FIDELITY FUNDS - EMERGING ASIA POOL	1,89,683	5.21	<b>5.21</b>

**Note:** Holdings have been consolidated based on PAN